

# Weakley County Board of Education



Monitoring:

Descriptor Term:

## Insurance Management

Descriptor Code:

3.600

Issued Date:

5/3/2007

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2 The insurance program will provide coverage in a minimum of the following broad categories:

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4 1. Property: Buildings and contents against fire, extended coverage, vandalism and  
5 malicious mischief, boiler and machinery explosion, and vehicles;

6 2. Liability: Board members, director of schools and employees resulting from discharging  
7 their duties;

8 3. Workers' compensation; and

9 4. Fidelity: Blanket bond and fiscal agent's bond as required by statute.

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11 The director of schools/finance director will continually review the insurance program to ensure  
12 that adequate protection is being provided at a reasonable price.

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### 14 GROUP HEALTH<sup>1</sup>

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16 The Board shall make available group health insurance for all full-time employees.

17

### 18 ANNUITIES<sup>2</sup>

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20 Tax sheltered annuities shall be available for employees.

21

### 22 RETIREES<sup>3</sup>

23

24 The employee is eligible for retirement under the eligibility standards as set by Tennessee  
25 Retirement System.

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#### Legal References:

<sup>1</sup> TCA 49-2-209

<sup>2</sup> TCA 49-2-208

<sup>3</sup> TCA 49-5-906

#### Cross References:

2.803 Salary Deductions

3.204 Risk Management

5.200 Separation Practices, Tenured Tchrs

5.201 Separation Practices, Non-Tenured

5.202 Separation Practices, Non-Certified